

Debt Service Report

Local Unit Name: CITY OF OVID
Local Unit Code: 192029
Current Fiscal Year End Date: 12/31/2023

Debt Name: 2023 WATER SYSTEM IMPROVEMENT
Issuance Date: 9/8/2023
Issuance Amount: \$948,600
Debt Instrument (or Type): REVENUE BOND
Repayment Source(s): WATER FUND

Years Ending	Principal	Interest	Total
2023	\$ -	\$ -	\$ -
2024	\$ -	\$ 18,923	\$ 18,923
2025	\$ 38,600	\$ 17,786	\$ 56,386
2026	\$ 40,000	\$ 17,062	\$ 57,062
2027	\$ 40,000	\$ 16,312	\$ 56,312
2028	\$ 40,000	\$ 15,563	\$ 55,563
2029	\$ 45,000	\$ 14,813	\$ 59,813
2030	45,000	13,967	58,967
2031	45,000	13,125	58,125
2032	45,000	12,281	57,281
2033	45,000	11,438	56,438
2034	45,000	10,594	55,594
2035	50,000	9,750	59,750
2036	50,000	8,813	58,813
2037	50,000	7,875	57,875
2038	50,000	6,938	56,938
2039	50,000	6,000	56,000
2040	50,000	5,063	55,063
2041	55,000	4,125	59,125
2042	55,000	3,094	58,094
2043	55,000	2,063	57,063
2044	55,000	1,031	56,031
Totals	\$ 948,600	\$ 213,522	\$ 1,165,216

Commentary:

Debt Service Report

Local Unit Name: CITY OF OVID
Local Unit Code: 192029
Current Fiscal Year End Date: 12/31/2023

Debt Name: POLICE TAHOE
Issuance Date: 9/26/2022
Issuance Amount: \$41,158
Debt Instrument (or Type): INSTALLMENT PURCHASE AGREEMENT
Repayment Source(s): EMS FUND/GENERAL FUND

Years Ending	Principal	Interest	Total
2023	\$ 8,170	\$ 1,133	\$ 9,303
2024	\$ 7,654	\$ 1,649	\$ 9,303
2025	\$ 8,036	1,267	\$ 9,303
2026	\$ 8,438	\$ 865	\$ 9,303
2027	\$ 8,860	\$ 443	\$ 9,303
Year 7	\$	\$	\$ -
Totals	\$ 41,157	\$ 5,357	\$ 46,514

Commentary: